

# Notice of Public Hearing on Tax Increase

The City of Palacios will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 13.23 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 31, 2010 at 6:00 PM at City Hall, 311 Henderson, Palacios, TX 77465.

The second public hearing will be held on September 8, 2010 at 6:00 PM at City Hall, 311 Henderson, Palacios, TX 77465.

The members of the governing body voted on the proposal to consider the tax increase as follows:

<b>FOR:</b>	Troy Lewis, Gary Hafernick, John Sardelich, Ed Schulze, Mike Witte, Andy Erdelt
<b>AGAINST:</b>	Bert West
<b>PRESENT</b> and not voting:	None
<b>ABSENT:</b>	None

The average taxable value of a residence homestead in City of Palacios last year was \$78,081. Based on last year's tax rate of \$0.72717 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$567.78.

The average taxable value of a residence homestead in City of Palacios this year is \$82,128. If the governing body adopts the effective tax rate for this year of \$0.71818 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$589.83.

If the governing body adopts the proposed tax rate of \$0.81316 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$667.83.

Members of the public are encouraged to attend the hearings and express their views.