

# Notice of Tax Revenue Increase

The City of Palacios conducted public hearings on August 31, 2010 and September 8, 2010 on a proposal to increase the total tax revenues of the City of Palacios from properties on the tax roll in the preceding year by 13.23 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.72717 for each \$100 of taxable value was \$1,015,536.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.81316 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$1,143,953.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.81316 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$1,157,340.

The City Council of City of Palacios is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 20, 2010 at City Hall, 311 Henderson, Palacios, TX 77465 at 6:00 pm.